

A large SpaceX Falcon Heavy rocket is being mated to the Mobile Launcher Tower (MLT) at the Kennedy Space Center. The rocket is positioned vertically, and the MLT is being lowered into place by a large crane. The scene is set against a backdrop of a sunset or sunrise over the Atlantic Ocean, with the sun low on the horizon and its light reflecting on the water. The sky is filled with soft, wispy clouds. In the background, the launch complex and other structures are visible, including the iconic white launch pad service structure.

RegentQuant Announces Performance Results for Third Quarter 2024

Fund Description

Fund X (previously known as Xponential AI & Energy Fund) is RegentQuant’s flagship fund and is a hedge fund that uses quantitative models to achieve asset growth in the stock market.

Risk Disclaimer (Updated July 30, 2024)

Investing in the financial markets involves a significant level of risk and is not suitable for all investors. Before deciding to invest, you should carefully consider your investment objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment. Therefore, you should not invest money that you cannot afford to lose. Below are specific risks associated with our fund:

Market Risk

The value of Fund X’s investments may fluctuate due to market conditions, including changes in interest rates, political events, economic news, and general market sentiment.

Investment Risk

The fund’s performance is directly related to the investments it holds. There is no guarantee that the fund's investment strategy will be successful, and investors may lose the entire principal amount invested.

Liquidity Risk

Certain securities held by the fund may be illiquid, making it difficult to sell them at the desired time or price. This can lead to significant losses, particularly in volatile markets.

Concentration Risk

The fund may invest in a limited number of assets or sectors, which can increase volatility and the risk of loss if those investments perform poorly.

Leverage Risk

The use of leverage can amplify both gains and losses. The fund’s use of leverage may result in greater losses than if the fund were not leveraged.

Counterparty Risk

The fund may engage in transactions involving financial derivatives and other instruments that involve counterparty risk. If a counterparty fails to fulfill its obligations, the fund may experience significant losses.

Operational Risk

The fund is subject to operational risks, including risks associated with human error, system failures, and fraudulent activities.

Legal and Regulatory Risk

Changes in laws and regulations, or the interpretation thereof, can affect the fund’s ability to execute its investment strategy or result in increased costs.

Tax Risk

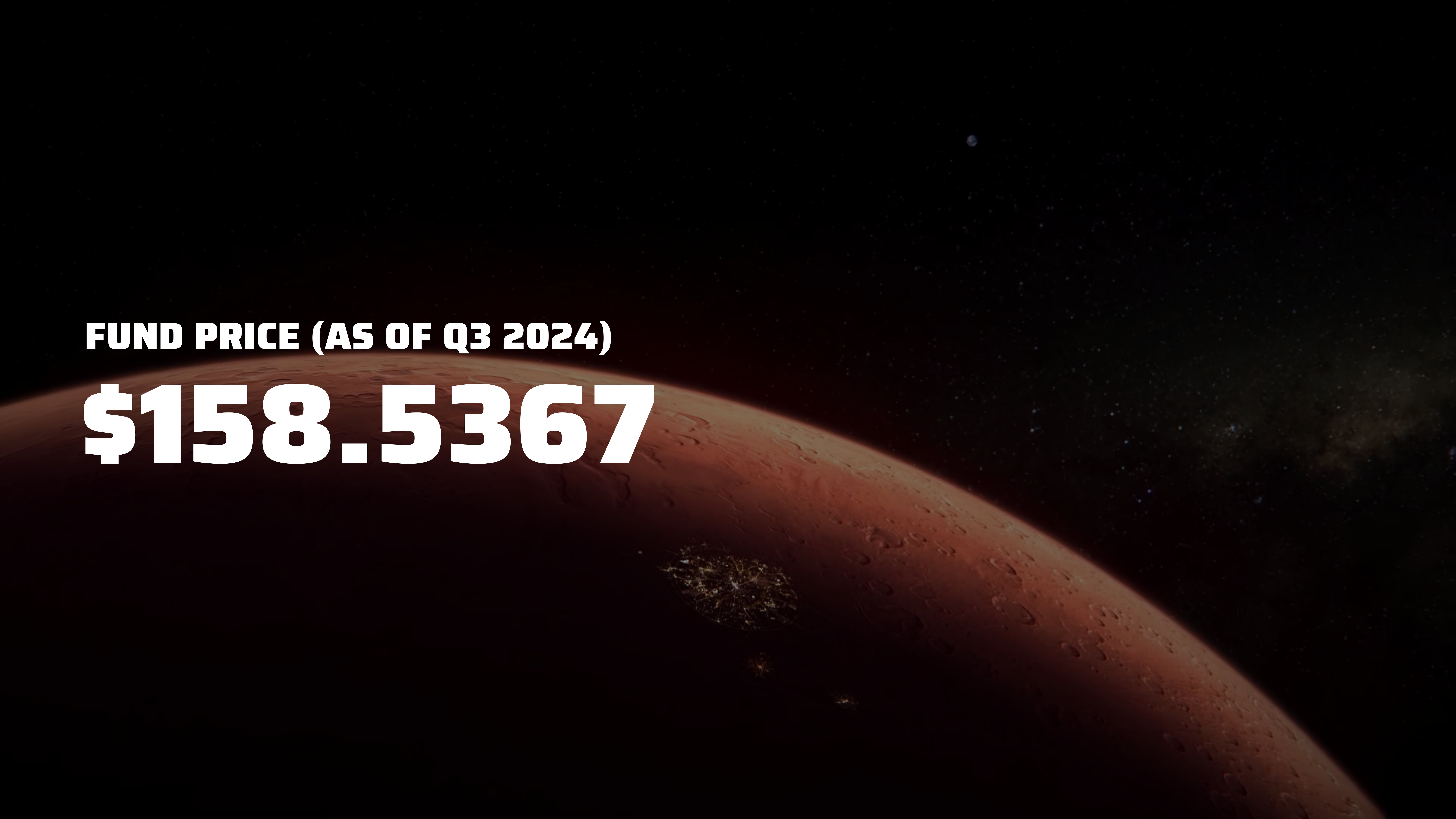
The fund's investments may be subject to complex tax laws, and changes in tax legislation or interpretation could affect the fund’s tax status or the tax treatment of its investments.

Important Note

This is not a complete list of all the risks associated with an investment in Fund X. Prospective investors should carefully consider these and other risks before investing. It is recommended that investors consult with their financial advisors to fully understand the potential risks and rewards associated with this investment.

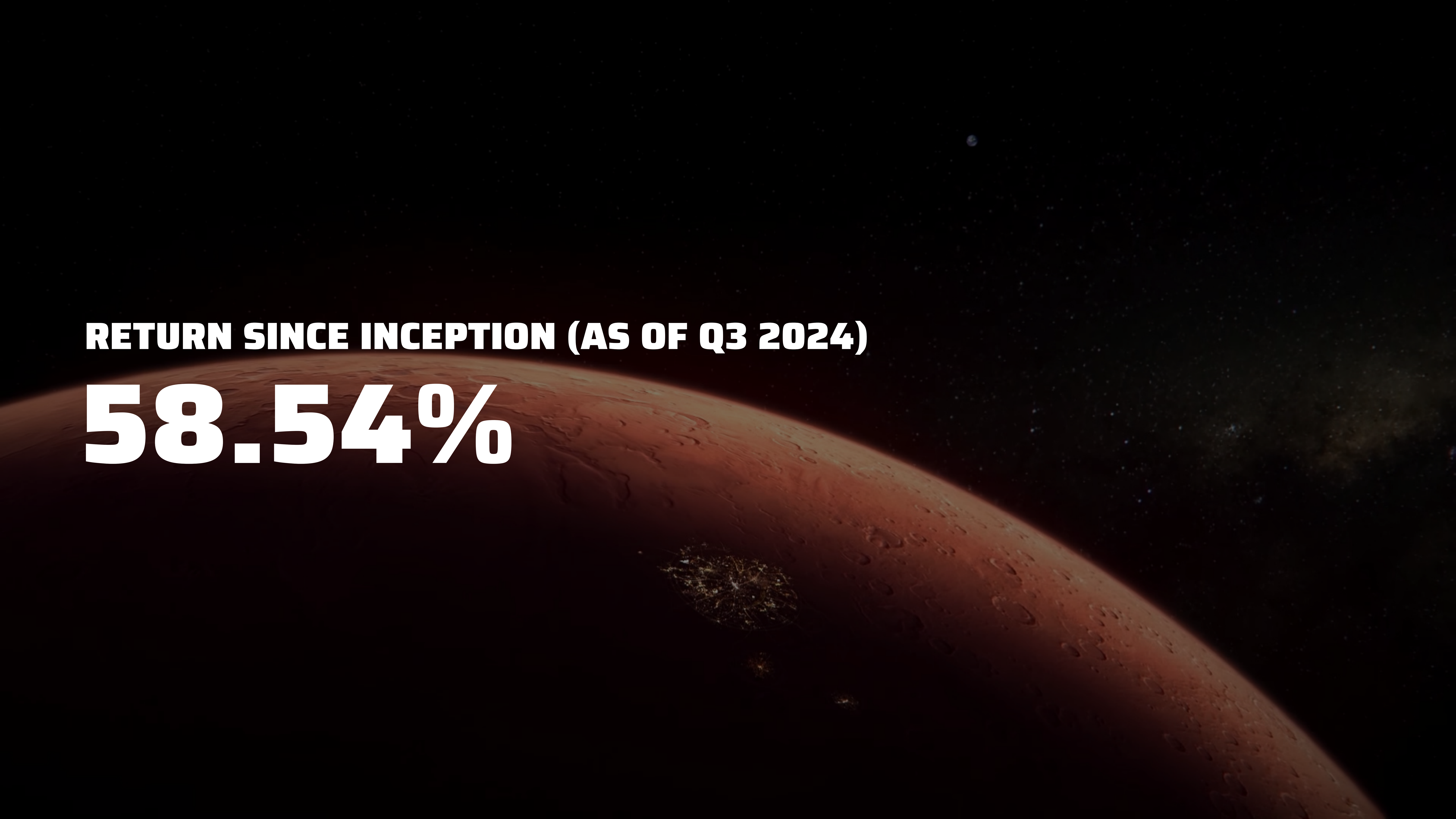
Disclaimer

Past performance is not indicative of future results. The value of investments can go up or down, and investors may not get back the amount originally invested. This document does not constitute an offer to sell or a solicitation of an offer to buy any securities or investment products.



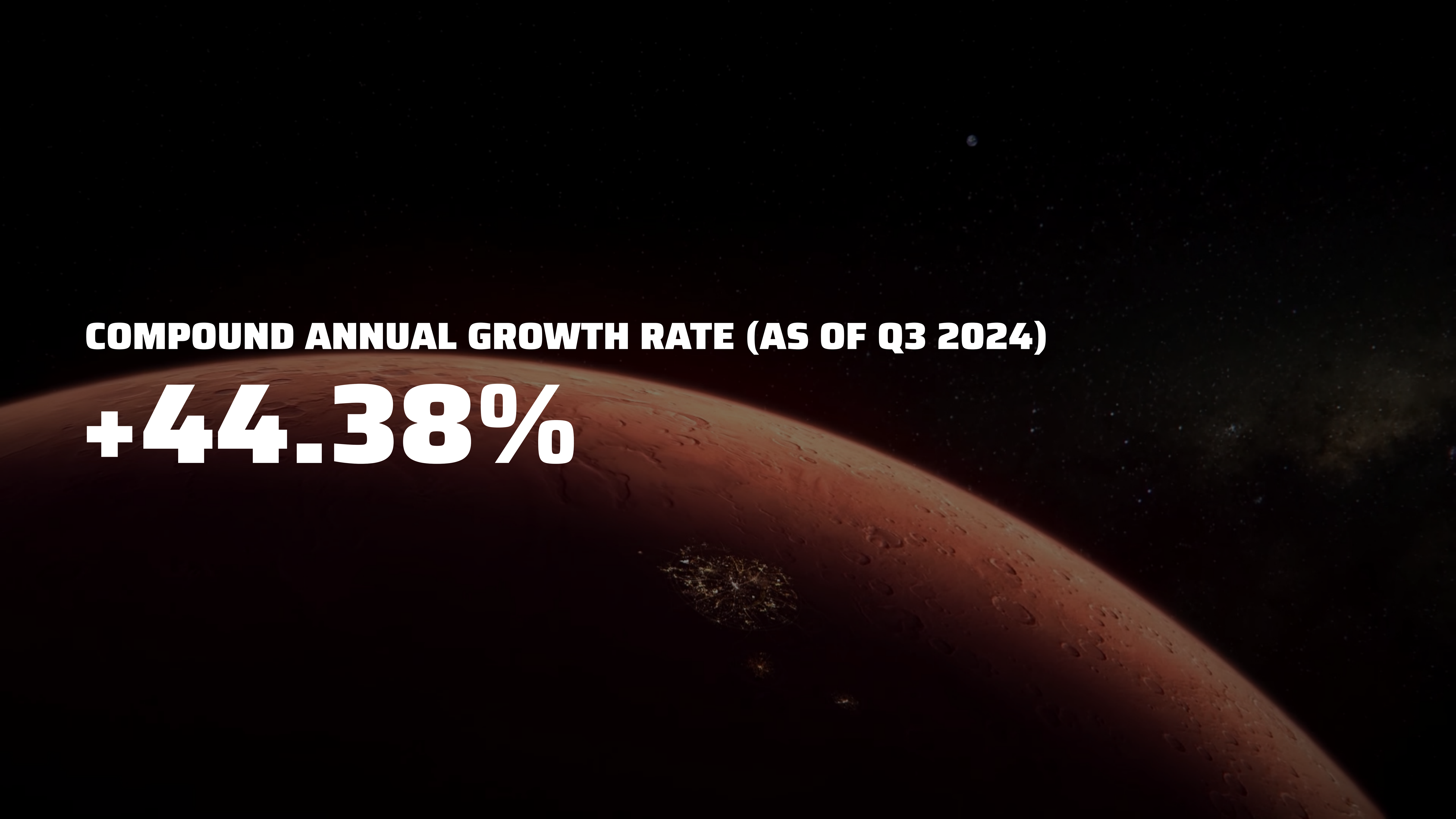
FUND PRICE (AS OF Q3 2024)

\$158.5367

The background of the image is a deep space scene. In the foreground, the curved horizon of Mars is visible, showing its reddish-brown surface with numerous impact craters. The sky is a dark, star-filled void. The text is overlaid on the left side of the image.

RETURN SINCE INCEPTION (AS OF Q3 2024)

58.54%

The background of the image is a high-resolution photograph of the planet Mars. The reddish-brown surface of Mars is visible in the lower half, showing numerous craters and a network of dark, winding channels. The horizon of the planet curves across the frame. The upper half of the image is the black void of space, filled with a dense field of small, distant stars. A small, blue-tinted celestial body, likely Earth, is visible in the upper right quadrant of the image.

COMPOUND ANNUAL GROWTH RATE (AS OF Q3 2024)

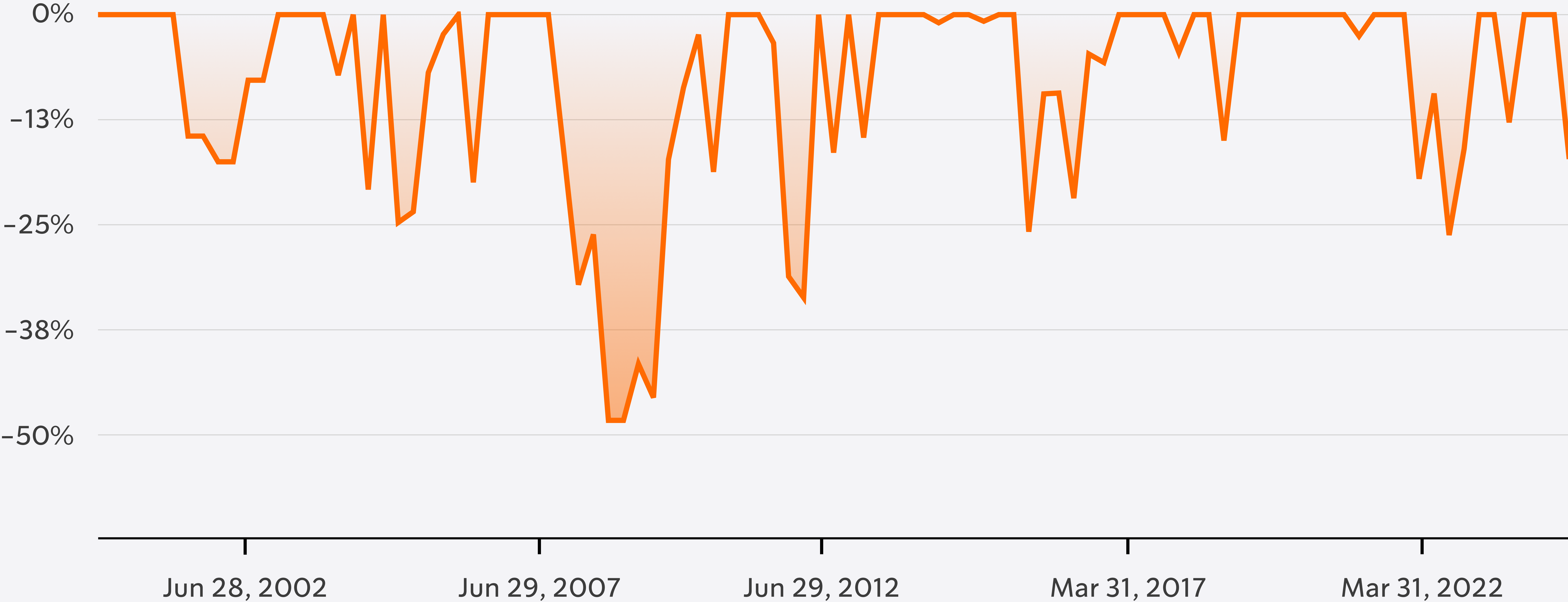
+44.38%

Fund X Strategy Backtest: Quarterly Growth of \$100



Disclaimer: Past or simulated past performance (including back-testing) is not indicative of future results.

Fund X Strategy Backtest: Quarterly Drawdown From Peak

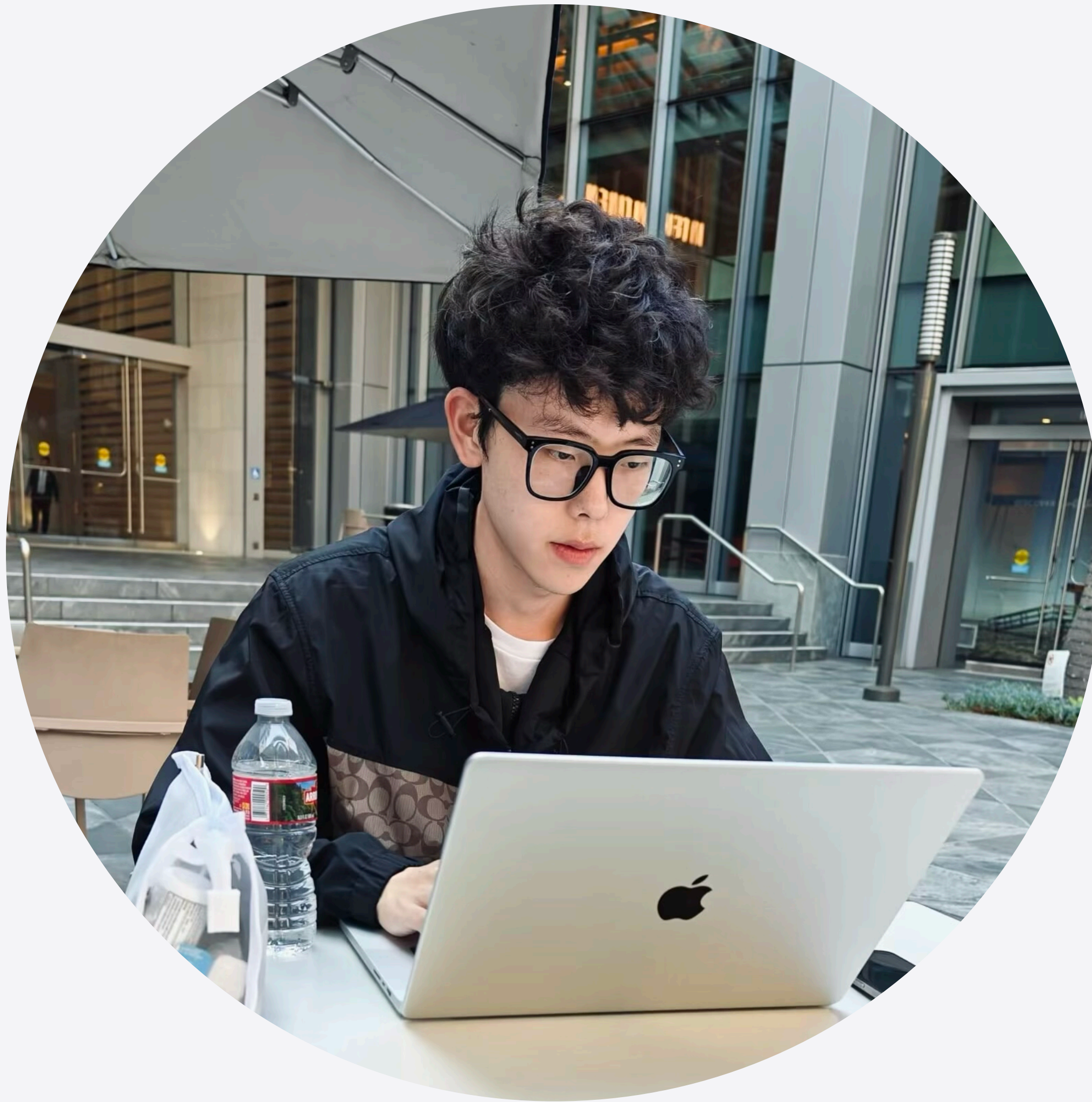


Disclaimer: Past or simulated past performance (including back-testing) is not indicative of future results.

Fund X Strategy Backtest: Quarterly Compound Annual Growth Rate



Disclaimer: Past or simulated past performance (including back-testing) is not indicative of future results.



**CEO, Portfolio Manager,
and Software Engineer at
RegentQuant**

“In Q3 2024, we made the strategic decision to shift from monthly to quarterly performance reports. This change is aimed at encouraging both investors and fund managers to adopt a longer-term perspective on investments. Investing is a marathon that requires patience and endurance. By moving to a quarterly format, we hope to focus on sustainable, long-term growth.

During this quarter, **Fund X** experienced a significant drawdown, though it remained within the expected range based on backtesting data. We remain confident in the resilience of Fund X’s strategy and its potential for substantial growth in the future. High risks often come with high returns, and we urge investors not to lose confidence in the market due to short-term volatility.

On the strategy front, we reduced the overall leverage of the fund, exiting some high-risk leveraged positions to mitigate the impact of potential drawdowns. In addition, we made optimizations to our **Stargate System**, which we believe will contribute meaningfully to the fund’s performance in the coming periods.”